



JA BizTown®



\$100



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**Q: What do you call
a fee received for
the use of money?**

Hint: Financial institutions charge this
fee when you pay back loans.

A: interest



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\$200



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Q: Before Simon deposits his paycheck at the bank, he must do what on the back of the check?

Hint: It is what you did on the back of your paycheck at JA BizTown before you deposited it.

A: endorse it



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Q: Liam deposited \$5.00 in the bank. He then wrote a check for \$4.00. Where should he record these transactions?

Hint: It is where you record your financial transactions at JA BizTown.

A: checkbook register



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Q: Where does the money get deducted from when you make a purchase with a debit card?

Hint: This is what you have at the bank to pay bills and access funds.

A: your checking account (or bank account)



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Q: Shane wants cash back from his deposit. What must he do on his deposit ticket that is different from when he doesn't want cash back?

Hint: It is the same thing you do on the back of a paycheck before you can deposit it.

A: write his signature